

November 16, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

**Dear Sir/Madam,**

**Sub: Intimation regarding resignation of Director of Mercator Limited**

In continuation to our intimation dated October 27, 2022, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III therein, since, Mercator Limited (“the Company”) is currently undergoing the Corporate Insolvency Resolution Process, the resignation tendered by Mr. Harish Kumar Mittal from the office of the Director of the Company was placed before the Committee of Creditors (CoC) for their consideration.

Accordingly, in the meeting of the Committee of Creditors (CoC) held on November 15, 2022, resignation of Mr. Harish Kumar Mittal (DIN: 00007690), Director of the Company, was considered and taken on record w.e.f. November 15, 2022.

Please note that as already informed vide earlier letter, Mr. Harish Kumar Mittal (DIN: 00007690) has resigned due to old age and health issues. The resignation letter as received from Mr. Harish Kumar Mittal is appended herewith for your ready reference, confirming that there were no other material reasons other than provided in the said letter.

Details with respect to resignation of Mr. Harish Kumar Mittal as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith in **Annexure A**.

Request you to kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,  
For **Mercator Limited**



**Mangesh Mukund Deokar Bhosale**  
**Chief Financial Officer & Compliance Officer**  
Encl: A/a

*(Mercator Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Mumbai Bench order dated February 08, 2021, in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested in Mr. Girish Siriram Juneja, in the capacity of Resolution Professional.)*

### Annexure A

**Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:**

Particulars	Details
<b>Name of Director</b>	Mr. Harish Kumar Mittal (DIN: 00007690)
<b>Reason for change viz; appointment, resignation, removal, death or otherwise</b>	Resignation: due to old age and health issues
<b>Effective date</b>	w.e.f. November 15, 2022
<b>Brief profile (in case of appointment)</b>	NA

From: **Harish Mittal** <[mittalharish50@gmail.com](mailto:mittalharish50@gmail.com)>  
Date: Fri, 21 Oct 2022 at 2:56 PM  
Subject: Resignation from the Board  
To: Girish Juneja <[junejagirish31@gmail.com](mailto:junejagirish31@gmail.com)>  
Cc: Mangesh Bhosale <[mangesh.bhosale@mercator.co.in](mailto:mangesh.bhosale@mercator.co.in)>

Dear Mr Juneja

I hereby tender my resignation from the Board of Mercator Limited as the Director (suspended) with immediate effect. My age and health is not permitting me to carry on with the duties of the board. Kindly take this on record and make the necessary disclosures.

Needless to say I would continue to support you wherever needed.

Best regards  
Harish Kumar Mittal  
Date: 21st October 2022